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News Release

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Michigan June 1 Grain Stocks

On June 1, 2015, Michigan corn stocks totaled 88.6 million bushels, 8 percent lower than a year earlier. About 51 percent of the corn was stored on farms. The third quarter disappearance was 85.3 million bushels, compared with 89.6 million bushels a year earlier. Soybean stocks on June 1, 2015, were 17.0 million bushels. That was 136 percent higher than stocks a year earlier. The third quarter indicated disappearance was 16.4 million bushels, compared with 10.3 million bushels during the same period in 2014. Farm stocks of soybeans were 5.0 million bushels. Wheat stocks on June 1, 2015, were 12.9 million bushels, 16 percent below a year ago. Approximately 96 percent of wheat stocks were in commercial storage. Fourth quarter indicated disappearance was 7.9 million bushels, 15.4 percent of supply.

U.S. corn stocks in all positions on June 1, 2015, totaled 4.45 billion bushels, up 15 percent from June 1, 2014. Of the total stocks, 2.28 billion bushels were stored on farms, up 22 percent from a year earlier. Off-farm stocks, 2.17 billion bushels, were up 9 percent from a year ago. The March - May 2015 indicated disappearance was 3.30 billion bushels, compared with 3.16 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2015, totaled 625 million bushels, up 54 percent from June 1, 2014. Soybean stocks stored on farms were estimated at 246 million bushels, up 126 percent from a year ago. Off-farm stocks, 379 million bushels, were up 28 percent from last June. Indicated disappearance for the March - May 2015 quarter totaled 701 million bushels, up 19 percent from the same period a year earlier. All old crop wheat stored in all positions on June 1, 2015, totaled 753 million bushels, up 28 percent from a year ago. On-farm stocks were estimated at 155 million bushels, up 60 percent from last June. Off-farm stocks, 597 million bushels, were up 21 percent from a year ago. The March - May 2015 indicated disappearance was 388 million bushels, down 17 percent from the same period a year earlier.

Grain stocks, June 1, 2014-2015

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2014	43,000	53,674	96,674	3,851,716
2015	45,000	43,620	88,620	4,446,701
Soybeans				
2014	1,900	5,283	7,183	405,045
2015	5,000	11,975	16,975	625,404
Wheat, All				
2014	420	14,850	15,270	590,283
2015	510	12,345	12,855	752,636
Oats				
2014	(²)	216	(²)	24,739
2015	(²)	527	(²)	53,711

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.